



BEARFACTS 1988 – 1998

San Miguel , Colorado [08113]

San Miguel is one of 63 counties in Colorado. It is not part of a Metropolitan Area. Its 1998 population of 6,256 ranked 43rd in the state.

PER CAPITA PERSONAL INCOME

In 1998 San Miguel had a per capita personal income (PCPI) of \$29,692. This PCPI ranked 11th in the state and was 103 percent of the state average, \$28,784, and 110 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 7.5 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 6.1 percent. In 1988 the PCPI of San Miguel was \$14,393 and ranked 32nd in the state. The 1988-1998 average annual growth rate of PCPI was 7.5 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 San Miguel had a total personal income (TPI) of \$185,753*. This TPI ranked 39th in the state and accounted for 0.2 percent of the state total. In 1988 the TPI of San Miguel was \$48,215* and ranked 49th in the state. The 1998 TPI reflected an increase of 12.3 percent from 1997. The 1997-1998 state change was 9.8 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 14.4 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of San Miguel. In 1998 net earnings accounted for 66.6 percent of TPI (compared with 63.8 in 1988); dividends, interest, and rent were 29.7 percent (compared with 29.5 in 1988); and personal current transfer receipts were 3.7 percent (compared with 6.7 in 1988). From 1997 to 1998 net earnings increased 11.4 percent; dividends, interest, and rent increased 15.0 percent; and personal current transfer receipts increased 6.8 percent. From 1988 to 1998 net earnings increased on average 14.9 percent each year; dividends, interest, and rent increased on average 14.5 percent; and personal current transfer receipts increased on average 7.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in San Miguel increased from \$139,650* in 1997 to \$155,976* in 1998, an increase of 11.7 percent. The 1997-1998 state change was 10.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$34,239* to the 1998 estimate was 16.4 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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